

**MOROWI COMPANY LIMITED**

**Valuers and Property Consultants**

P.O. Box 22632-00100

Tel/Fax: 343788

Cell: 0722-256790/0726897982

Westlands Commercial Centre

Old Block 2nd floor

**LAND AND BUILDINGS AND IMPROVEMENTS VALUATION SUMMARY**

Based on the valuation of the Institute Assets, the summaries of the value of land and buildings are as follow:

|  |  |  |  |
| --- | --- | --- | --- |
| 1. <<ASSETTYPE>> |  |  | Kshs. 1,540,000,000.00 |
|  |  |  |  |
| 2. Buildings and improvements | | | Kshs. 764,218,400.00 |
|  |  |  |  |
| **Total** |  |  | **Kshs. 2,304,218,400.00** |

**(KENYA SHILLINGS TWO BILLION, THREE HUNDRED AND FOUR MILLION, TWO HUNDRED AND EIGHTEEN THOUSAND FOUR HUNDRED ONLY**)

**WAINAINA KIRONYO**

**…………………………..**

**B.A Land Econ. UoN M.I.S.K Registered & Licensed Valuer**

**Date: 30TH JANUARY 2023**



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**FURNITURE AND FITTINGS, COMPUTERS, EQUIPMENT AND MACHINERY, BIOLOGICAL ASSETS AND MOTOR VEHICLES VALUATION SUMMARY**

Based on the valuation of the Institute Assets, the summaries of the value of furniture and fittings, computers, equipment and machinery, biological assets and motor vehicles are as follow:

|  |  |  |  |
| --- | --- | --- | --- |
| 1. Furniture and fittings |  |  | Kshs. 28,659,900.00 |
| 2. Computers |  |  | Kshs 21,618,500.00 |
| 3. Equipment and machinery | |  | Kshs. 37,187,900.00 |
| 4. Biological assets |  |  | Kshs. 1,189,400.00 |
| 5. Intangible Assets |  |  | Kshs 10,600,000.00 |
| 6. Motor vehicles |  |  | Kshs. 23,325,000.00 |
| **TOTAL** |  |  | **Kshs. 122,580,700.00** |

**(KENYA SHILLINGS ONE HUNDRED AND TWENTY-TWO MILLION, FIVE HUNDRED AND EIGHTY THOUSAND SEVEN HUNDRED ONLY**)

**WAINAINA KIRONYO**

**……………………………..**

**B.A Land Econ. UoN M.I.S.K Registered & Licensed Valuer**

**Date: 30TH JANUARY 2023**



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Old Block,2nd Floor,

**REF: KNP/VAL 068/VIII 30TH JANUARY 2023**

**VALUATION CERTIFICATE**

Having regard to the foregoing particulars in the current economic circumstances, we value the leasehold interest for a **SURVEYED PLOT FOR RIFT VALLEY TECHNICAL TRAINING INSTITUTE, PROPERTY AND BUILDINGS, COMPUTERS, EQUIPMENTS, FURNITURE AND FITTINGS, BIOLOGICAL ASSETS, and MOTOR VEHICLES** as follows:

**Market Value: KENYA SHILLINGS TWO BILLION, FOUR HUNDRED AND TWENTY-SIX EIGHTY MILLION, SEVEN HUNDRED AND NINETY-NINE THOUSAND ONE HUNDRED ONLY (KES. 2,426,799,100.00)** broken down as follows:

|  |  |  |
| --- | --- | --- |
| **NO** | **ITEM** | **VALUE (KSHS)** |
| 1 | Land | 1,540,000,000.00 |
| 2 | Buildings | 764,218,400.00 |
| **3** | Furniture and fittings | 28,659,900.00 |
| 4 | Computers | 21,618,500.00 |
| 5 | Equipment and machinery | 37,187,900.00 |
| 6 | Biological assets | 1,189,400.00 |
| 7 | Motor vehicles | 23,325,000.00 |
| 8 | Intangible Assets | 10,600,000.00 |
|  | Total Assets Value | **2,426,799,100.00** |

**WAINAINA KIRONYO**

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**B.A Land Econ. UoN M.I.S.K Registered & Licensed Valuer**

**Date: 30TH JANUARY 2023**